

SHARED LEARNINGS FROM AUCKLAND COUNCIL'S SROI EVALUATION OF ITS RETROFIT YOUR HOME PROGRAMME

Building a Better New Zealand Conference

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Key Messages

1. Overview of Retrofit Your Home programme
2. What is SROI?
3. RYH evaluation findings
4. Learning from SROI application

Cold and damp housing



What is RYH?

- Financial assistance for insulation & clean heating
- Targeted rate – paid back over 9 years
- Low interest
- Social and environmental outcomes



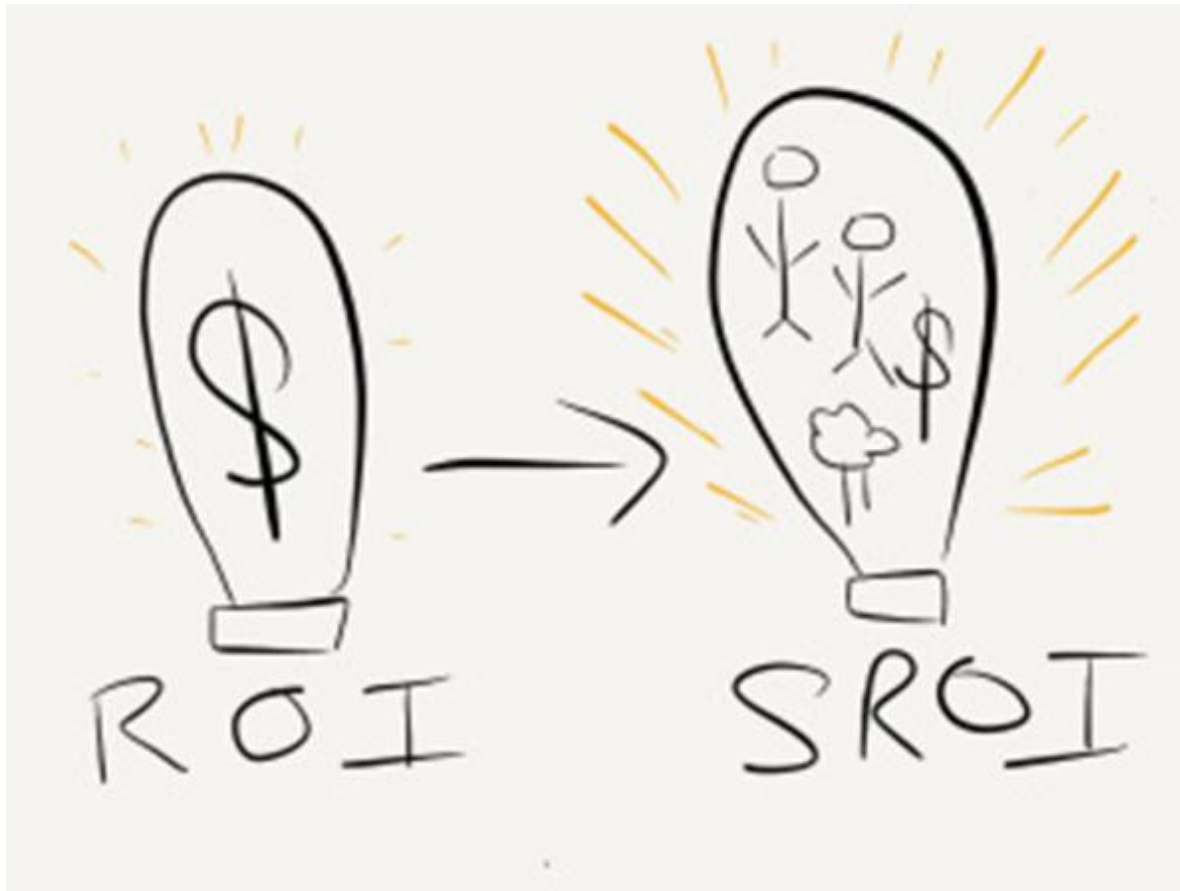
WHAT'S THE ROI OF
FINDING OUT WHAT
YOU DON'T KNOW?

I DON'T KNOW!



TimoElliott.com

Social Return On Investment



Scope of the Evaluation

- 2012/2013 financial year
- Under floor and ceiling insulation
- Heat pump

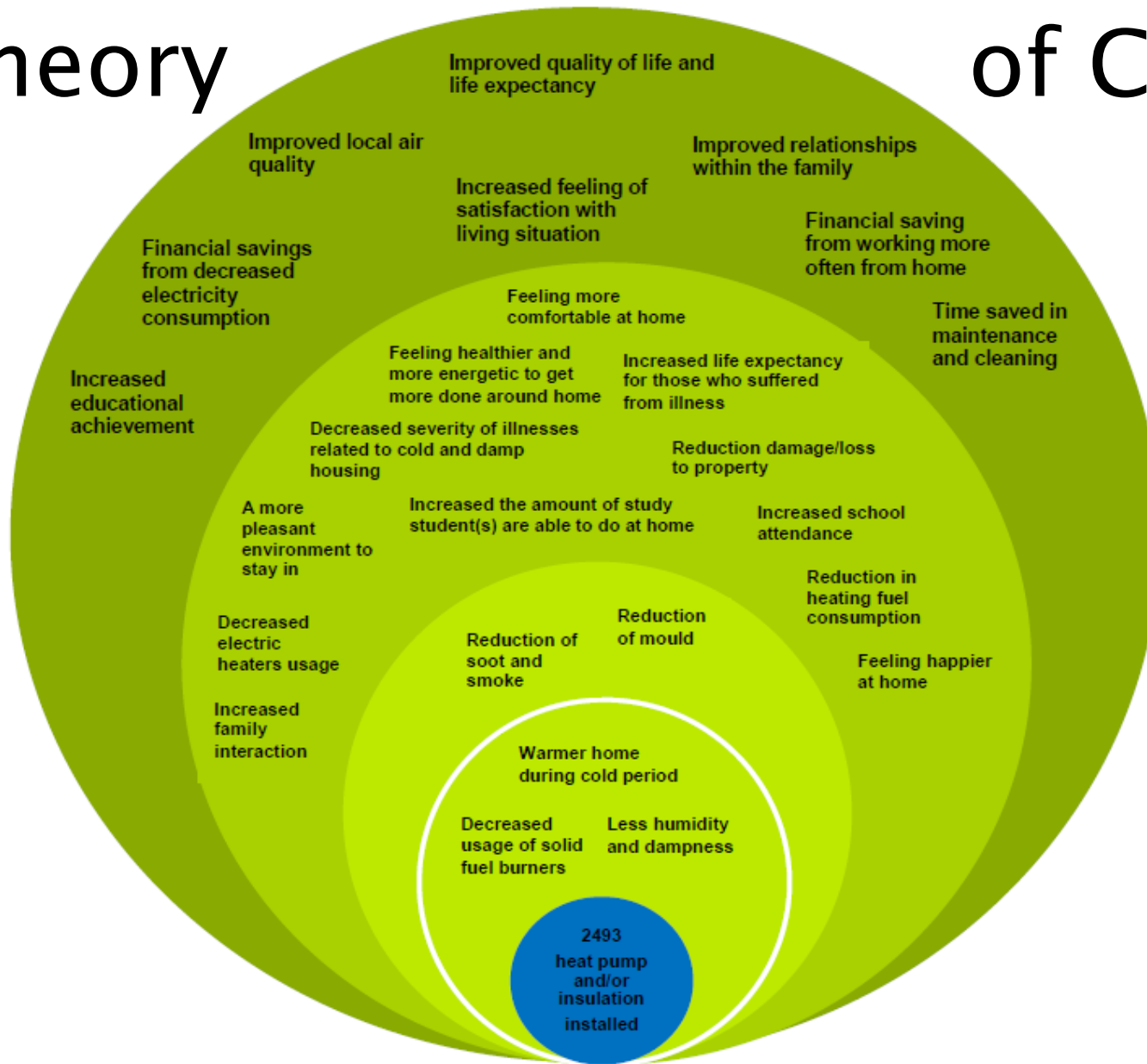


Stakeholders impacted by RYH

- **RYH Occupiers**
 - Students
 - Occupiers who are on paid employment from home
- **Auckland Residents**

Theory

of Change



Output Primary outcomes Intermediate outcomes Outcomes

Outcomes

RYH Occupiers

Increased feeling of satisfaction with living situation

Improved quality of life and life expectancy

Improved relationship within the family

Financial saving from electricity consumption

Time saved on Maintenance and cleaning

Occupiers of RYH homes who are students

Improved educational achievement

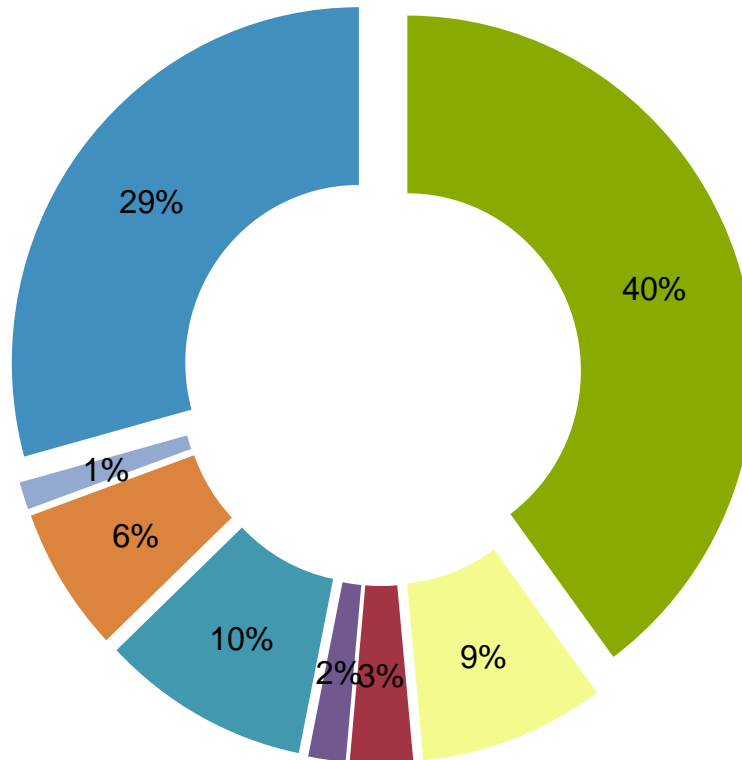
Occupiers of RYH homes who are on paid employment working from home

Financial saving from working more often from home

Auckland Residents

Improved local air quality (PM₁₀ reduction)

Outcomes (continue)



- Increased feeling of satisfaction with living situation
- Improved quality of life and life expectancy
- Improved relationships within the family
- Financial savings from decreased metered energy consumption
- Time saved for maintenance
- Increased educational achievement
- Financial saving from working more often from home
- Improved local air quality (PM10 reduction)

The Final Ratio

Stakeholder	Total value	Present value
Occupiers of RYH homes	\$16,259,186	\$15,668,047
Occupiers of RYH homes who are students	\$1,765,529	\$1,648,300
Occupiers of RYH homes who are on paid employment working from home	\$335,946	\$313,640
Auckland residents	\$7,810,249	\$7,291,658
Total	\$26,509,803	\$24,921,646
Total value of inputs		\$8,038,559
Net present value (present value minus inputs)		\$16,883,086
SROI ratio		3.1

Findings

- Strong evidence that RYH Programme is
 1. creating positive social and economic outcomes for its users
 2. improving Auckland air quality
- Positive return on investment with zero net cost for the council

The whole report of RYH SROI evaluation is available on the technical publication section of Auckland Council [website](#).

Learnings from SROI application

- Comprehensive evaluation requires adequate resourcing
 - Time
 - Budget
 - Project team
 - Project manager
- Ensure including an experienced SROI practitioner in the team/ using External advice

Summary

- The first SROI in NZ housing sector
- Provides a framework for undertaking detailed programme evaluation
- Builds the basis for understanding what difference a programme makes
- Creates a template for future evaluation
- Is resource intensive to undertake – especially if primary research is undertaken
- Approach with caution..... but if you decide to proceed – stay with it!